

Appendix 1

Revenue Budget Virements for approval by Council

Reference	Budget	Income / Expenditure	In year or permanent?	Amount £	Virement Description
001-2023/24	Strategic Finance	Expenditure	In Year	400,000	Utilization of the pension reserve to support 2023/24 pay award on a one off basis. Budget initially allocated to Pay Contingency pending agreement of the pay award.
	General Funding	Income		(400,000)	
002-2023/24	Place	Expenditure	In Year	26,807	Drawdown from the grants and contributions reserve to fund bio diversity net gain Implementation
	General Funding	Income		(26,807)	
003-2023/24	Place	Expenditure	In Year	352,515	Drawdown from the grants and contributions reserve to fund sustainable transport programme.
	General Funding	Income		(352,515)	
004-2023/24	Corporate, Housing and Wellbeing	Expenditure	In Year	100,000	Drawdown from the grants and contributions reserve fund cyber security project.
	General Funding	Income		(100,000)	
005-2023/24	Corporate, Housing and Wellbeing	Expenditure	In Year	100,000	Use of Rent Deposit Guarantee Scheme reserve to support the provision of homelessness accommodation.
	General Funding	Income		(100,000)	
006-2023/24	Place	Expenditure	In Year	214,000	Drawdown from the Riverwell Reserve to offset short term reductions in commercial income.
	General Funding	Income		(214,000)	
007-2023/24	Corporate, Housing and Wellbeing	Expenditure	In Year	143,000	Drawdown from the Sustainability Reserve to fund projects during 2023/24.
	General Funding	Income		(143,000)	
008-2023/24	Strategic Finance	Expenditure	In Year	200,000	Drawdown from the Recovery Renewal Fund to support in year cost pressures driven by inflation.
	General Funding	Income		(200,000)	
Total Virement				0	

In year virements apply only to the current financial year.
Permanent virements create an ongoing budget change.